

Message Text

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67

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 OES-06 /060 R

DRAFTED BY XMB:JOHN D. BIERMAN

APPROVED BY EB/IFD/ODF:RASWART

AF/W:GDIES

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P 030003Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY NDJAMENA PRIORITY

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E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF A SATELLITE
COMMUNICATION EARTH STATION TO MINISTRY OF POSTS AND TELECOMMUNI-
CATION

REF: NDJAMENA 0001 OF 1-2-76 NDJAMENA 0048 OF 1-6-76
STATE 6998 OF 1-12-76

1. EXIMBANK WAS RECENTLY REQUESTED BY GT&E TO CONSIDER
INSURANCE FOR ITS PROPOSED DOLS 2.4 MILLION SALE OF A SATELLITE
COMMUNICATION EARTH STATION TO THE MINISTRY OF POSTS AND
TELECOMMUNICATIONS. AFTER A THOROUGH REVIEW OF ALL RELEVANT
FACTORS, EXIMBANK, ON MARCH 8, 1976, DENIED GT&E'S APPLICATION.
THE PRINCIPAL REASON FOR DECLINATION IS CHAD'S PRESENT AND EXPECTED
LONG-TERM ECONOMIC DIFFICULTIES. BECAUSE A COUNTRY'S
CAPACITY TO SERVICE BOTH EXISTING AND NEW EXTERNAL DEBT
IS A MAJOR CONSIDERATION IN THIS TYPE OF PROPOSAL,
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WE REGRETFULLY CONCLUDED THAT THE ECONOMIC SITUATION DID NOT

PROVIDE THE "REASONABLE ASSURANCE OF REPAYMENT" REQUIRED BY
EXIM'S LEGISLATIVE MANDATE. GT&E OFFICIALS WILL REPORTEDLY
ADVISE CHADIAN EMBASSY OF EXIMBANK'S DENIAL ON APRIL 1, 1976.
KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: coburnhl
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Margaret P. Grafeld
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TAGS: BPRO
To: NDJAMENA
Type: TE
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